

# SELOA Board Meeting

1/28/2021

## Bank Balances as of 01/26/21

4145	Operation Account - 2020 Funds:		23,468.72
	2021 Annual Dues Received to Date:	23,250.00	
	Peak Lease:	<u>1,035.00</u>	
	Total 2021 Funds Received:	24,285.00	
8151	Savings Account:		1,048.26
9704	Reserve Account:		30,754.98
3642	Deposits Account:		33,197.45

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## Actual Expenditures to Date (01/26/21) Verses 2020 Budgeted Amounts

	<u>Budget</u>	<u>Actual</u>	<u>Remaining</u>
Income:			
Assesments - Annual Dues and Late Fees	80,250	81,750	(1,500)
Late Fees on Assesments	-	900	(900)
Fire Prevention Grant	500	1,560	(1,060)
BRR Winter Maintenance	4,500	4,500	-
Church Maintenance Contribution	2,800	2,800	-
Peak Radio Tower Rental	4,140	4,140	-
Gate Remote Income	-	325	(325)
Road Impact Fees from Construction Projects	-	10,281	(10,281)
Misc. Income	-	443	(443)
Total Income	92,190	106,699	(14,509)
Expenses:			
Administration			
Office	120	374	(254)
Miscellaneous	250	296	(46)
Website Upgrade	1,050	-	1,050
Rebuild Savings	2,000	-	2,000
Discussion Needed			

Liability Insurance	2,977	2,965	12
Total Admin	6,397	3,635	2,762
Electric Gates			
Electricity	620	631	(11)
Repair - On Going	1,000	-	1,000
Repair - Kimball Gate	7,000	3,490	3,510
Total Electric Gates	8,620	4,121	4,499
Legal Fees			
Legal Fees - On Going	3,000	7,565	(4,565)
Easement Legal Opinion	5,000	-	5,000
Total Legal Fees	8,000	7,565	435
Total Fire Prevention Projects	1,100	470	630
Road System			
BRR Annual Payment	27,000	27,000	-
Snow Removal - Gate Areas	5,000	5,000	-
BRR Winter Maintenance	4,500	4,642	(142)
Kimball Speed Bumps	1,000	-	1,000
Basin Curve Signs	500	836	(336)
Water Valve Extenders	4,000	-	4,000
Seed for Basin Re-Vegetation	500	-	500
Misc. Road Repair	2,000	131	1,869
Rotomill Spreading & Road Repair	23,500	24,894	(1,394)
Note Ed Byers 2019 Invoice for 11,400			
Total Road System	68,000	62,503	5,497
Total Expenses	92,117	78,294	13,823