

SELOA Board Meeting

5/27/2021

Actual Expenditures to Date (05/27/21) Verses 2021 Budgeted Amounts

	<u>Budget</u>	<u>Actual</u>	<u>Remaining</u>
Income:			
Assesments - Annual Dues and Late Fees	80,250	80,250	-
Late Fees on Assesments	525	75	450
Carryover from 2020	18,905	18,905	-
BRR Winter Maintenance	4,500	-	4,500
Church Maintenance Contribution	2,800	-	2,800
Peak Radio Tower Rental	4,140	1,035	3,105
Gate Remote Income	250	75	175
Road Impact Fees from Construction Projects	14,000	11,513	2,487
Misc. Income	250	-	250
Total Income	<u>125,620</u>	<u>111,853</u>	<u>13,767</u>
Expenses:			
Administration			
Office	600	109	491
Miscellaneous	250	-	250
Scan Historical Records	1,200	-	1,200
Rebuild Savings	5,000	-	5,000
Liability Insurance	4,094	4,094	-
Total Admin	<u>11,144</u>	<u>4,203</u>	<u>6,941</u>
Electric Gates			
Electricity	600	214	386
Gate Remotes	-	408	(408)
Repair - On Going	2,000	750	1,250
Repair - Kimball Gate	6,000	5,976	24
Total Electric Gates	<u>8,600</u>	<u>7,348</u>	<u>1,252</u>
Legal Fees			
Legal Fees - On Going	6,000	3,960	2,040
Easement Legal Opinion	9,000	-	9,000
Total Legal Fees	<u>15,000</u>	<u>3,960</u>	<u>11,040</u>
Total Fire Prevention Projects	3,500	-	3,500
Road System			
BRR Annual Payment	27,000	-	27,000
Snow Removal - Gate Areas	5,000	-	5,000
BRR Winter Maintenance	4,500	-	4,500
Water Valve Extenders	4,000	-	4,000
Road Repair and Maintenance	46,750	-	46,750
Total Road System	<u>87,250</u>	<u>-</u>	<u>87,250</u>
Total Expenses	125,494	15,511	109,983

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Bank Balances as of 05/27/21

4145	Operation Account;	100,406.78
8151	Savings Account:	11,049.09
9704	Reserve Account:	30,758.01
3642	Deposits Account:	41,456.58