

SELOA Board Meeting

5/27/2021

Actual Expenditures to Date (07/29/21) Verses 2021 Budgeted Amounts

	<u>Budget</u>	<u>Actual</u>	<u>Remaining</u>
Income:			
Assesments - Annual Dues and Late Fees	80,250	80,250	-
Late Fees on Assesments	525	75	450
Carryover from 2020	18,905	18,905	-
BRR Winter Maintenance	4,500	-	4,500
Church Maintenance Contribution	2,800	2,800	-
Peak Radio Tower Rental	4,140	2,070	2,070
Gate Remote Income	250	75	175
Road Impact Fees from Construction Projects	14,000	12,517	1,483
Misc. Income	250	6	244
Total Income	<u>125,620</u>	<u>116,698</u>	<u>8,922</u>
Expenses:			
Administration			
Office	600	363	237
Miscellaneous	250	10	240
Scan Historical Records	1,200	-	1,200
Rebuild Savings	5,000	-	5,000
Liability Insurance	4,094	4,094	-
Total Admin	<u>11,144</u>	<u>4,467</u>	<u>6,677</u>
Electric Gates			
Electricity	600	316	284
Gate Remotes	-	408	(408)
Repair - On Going	2,000	750	1,250
Repair - Kimball Gate	6,000	5,976	24
Total Electric Gates	<u>8,600</u>	<u>7,450</u>	<u>1,150</u>
Legal Fees			
Legal Fees - On Going	6,000	4,373	1,627
Easement Legal Opinion	9,000	-	9,000
Total Legal Fees	<u>15,000</u>	<u>4,373</u>	<u>10,627</u>
Total Fire Prevention Projects	3,500	-	3,500
Road System			
BRR Annual Payment	27,000	-	27,000
Snow Removal - Gate Areas	5,000	-	5,000
BRR Winter Maintenance	4,500	-	4,500
Water Valve Extenders	4,000	-	4,000
Road Repair and Maintenance	46,750	903	45,848
Total Road System	<u>87,250</u>	<u>903</u>	<u>86,348</u>
Total Expenses	125,494	17,193	108,301