

SELOA Board Meeting

1/25/2022

Bank Balances as of 12/31/21

4145	Operation Account;	44,817.90
8151	Savings Account:	16,051.00
9704	Reserve Account:	30,764.00
3642	Deposits Account:	33,736.00

SELOA Board Meeting

1/25/2022

Actual Expenditures to Date (12/31/21) Verses 2021 Budgeted Amounts

	<u>Budget</u>	<u>Actual</u>	<u>Remaining</u>
Income:			
Assesments - Annual Dues and Late Fees	80,250	80,250	-
Late Fees on Assesments	525	75	450
Carryover from 2020	18,905	18,905	-
BRR Winter Maintenance	4,500	4,624	(124)
Church Maintenance Contribution	2,800	2,800	-
Peak Radio Tower Rental	4,140	3,105	1,035
Gate Remote Income	250	400	(150)
Road Impact Fees from Construction Projects	14,000	15,417	(1,417)
Misc. Income	250	6	244
Total Income	125,620	125,582	38
Expenses:			
Administration			
Office	600	554	46
Miscellaneous	250	35	215
Scan Historical Records	1,200	-	1,200
Rebuild Savings	5,000	5,000	-
Liability Insurance	4,094	4,394	(300)
Total Admin	11,144	9,983	1,161
Electric Gates			
Electricity	600	624	(24)
Gate Remotes	-	408	(408)
Repair - On Going	2,000	750	1,250
Repair - Kimball Gate	6,000	7,684	(1,684)
Total Electric Gates	8,600	9,466	(866)
Legal Fees			
Legal Fees - On Going	6,000	4,373	1,627
Easement Legal Opinion	9,000	7,528	1,472
Total Legal Fees	15,000	11,901	3,099
Total Fire Prevention Projects	3,500	1,350	2,150
Road System			
BRR Annual Payment	27,000	27,540	(540)
Snow Removal - Gate Areas	5,000	5,000	-
BRR Winter Maintenance	4,500	5,780	(1,280)
Water Valve Extenders	4,000	7,930	(3,930)
Road Repair and Maintenance	46,750	2,795	43,955
Total Road System	87,250	49,045	38,205
Total Expenses	125,494	81,745	43,749

SELOA Board Meeting

1/25/2022

Draft

Proposed 2022 Budget

Draft

	<u>Budget</u>	<u>Actual</u>	<u>Remaining</u>
Income:			
Assesments - Annual Dues and Late Fees	108,000		108,000
Carryover from 2020	44,000		44,000
BRR Winter Maintenance	5,780		5,780
Church Maintenance Contribution	2,800		2,800
Peak Radio Tower Rental	-		-
Gate Remote Income	250		250
Road Impact Fees from Construction Projects	10,000		10,000
Misc. Income	-		-
Total Income	<u>170,830</u>	<u>-</u>	<u>170,830</u>
Expenses:			
Administration			
Office	600		600
Miscellaneous	250		250
Scan Historical Records	1,200		1,200
Rebuild Savings	5,000		5,000
Liability Insurance	4,394		4,394
Total Admin	<u>11,444</u>	<u>-</u>	<u>11,444</u>
Electric Gates			
Electricity	650		650
Gate Remotes	250		250
Repair - On Going	5,000		5,000
Total Electric Gates	<u>5,900</u>	<u>-</u>	<u>5,900</u>
Legal Fees			
Legal Fees - On Going	6,000		6,000
Easement Legal Opinion	4,000		4,000
Total Legal Fees	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Fire Prevention Projects	3,500		3,500
Road System			
BRR Annual Payment	27,000		27,000
Snow Removal - Gate Areas	5,000		5,000
BRR Winter Maintenance	5,780		5,780
Water Valve Extenders	4,000		4,000
Road Repair and Maintenance	98,200		98,200
Total Road System	<u>139,980</u>	<u>-</u>	<u>139,980</u>
Total Expenses	<u>170,824</u>	<u>-</u>	<u>170,824</u>