

SELOA
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget
Income		
Assessments / Dues	109,000.00	108,000.00
BRR Winter Maintenance	5,640.00	5,780.00
Church Maintenance Contribution	2,800.00	2,800.00
Gate Remotes	325.00	250.00
Impact Fees from Construction	0.00	10,000.00
Interest	45.65	
Peak Cell Tower Lease	4,140.00	
Total Income	121,950.65	126,830.00
Expense		
Merchant deposit fees	98.84	
Administration		
Bank Fees	296.99	300.00
Contribution to Reserve Fund	5,000.00	5,000.00
Entity Renewal	10.00	25.00
Meetings	178.98	325.00
Miscellaneous	150.00	2,642.00
Postage / Box Rental	82.50	200.00
Insurance		
Umbrella	1,033.00	1,128.00
General Liability	1,672.00	1,824.00
Total Insurance	2,705.00	2,952.00
Total Administration	8,423.47	11,444.00
Professional Expense		
Legal	12,465.25	10,000.00
Property Management		
Base Fee	8,308.00	
Hourly	1,293.75	
Total Property Management	9,601.75	
Total Professional Expense	22,067.00	10,000.00
Maintenance / Repairs		
Fire Mitigation	1,361.85	4,750.00
Garbage Enclosure	608.94	
Gate Maintenance		
Electricity - Gates	358.57	650.00
Remotes	402.19	250.00
Cameras	9,018.76	1,000.00
Repairs / Maintenance	2,299.03	5,000.00
Total Gate Maintenance	12,078.55	6,900.00
Roads		
BRR - Annual Maintenance.	27,540.00	27,540.00
Snow Removal - Gate Areas	5,000.00	5,000.00
BRR - Winter Maintenance	5,780.00	5,780.00
Water Valve Extenders	0.00	4,000.00
Weed Spraying	1,320.00	2,000.00
Road Maintenance / Repairs	6,234.67	93,415.00
Total Roads	45,874.67	137,735.00
Total Maintenance / Repairs	59,924.01	149,385.00
Total Expense	90,513.32	170,829.00
Net Income	31,437.33	-43,999.00

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Profit & Loss Budget vs. Actual
January through December 2022

	\$ Over Budget	% of Budget
Income		
Assessments / Dues	1,000.00	100.9%
BRR Winter Maintenance	-140.00	97.6%
Church Maintenance Contribution	0.00	100.0%
Gate Remotes	75.00	130.0%
Impact Fees from Construction	-10,000.00	0.0%
Interest		
Peak Cell Tower Lease		
Total Income	-4,879.35	96.2%
Expense		
Merchant deposit fees		
Administration		
Bank Fees	-3.01	99.0%
Contribution to Reserve Fund	0.00	100.0%
Entity Renewal	-15.00	40.0%
Meetings	-146.02	55.1%
Miscellaneous	-2,492.00	5.7%
Postage / Box Rental	-117.50	41.3%
Insurance		
Umbrella	-95.00	91.6%
General Liability	-152.00	91.7%
Total Insurance	-247.00	91.6%
Total Administration	-3,020.53	73.6%
Professional Expense		
Legal	2,465.25	124.7%
Property Management		
Base Fee		
Hourly		
Total Property Management		
Total Professional Expense	12,067.00	220.7%
Maintenance / Repairs		
Fire Mitigation	-3,388.15	28.7%
Garbage Enclosure		
Gate Maintenance		
Electricity - Gates	-291.43	55.2%
Remotes	152.19	160.9%
Cameras	8,018.76	901.9%
Repairs / Maintenance	-2,700.97	46.0%
Total Gate Maintenance	5,178.55	175.1%
Roads		
BRR - Annual Maintenance.	0.00	100.0%
Snow Removal - Gate Areas	0.00	100.0%
BRR - Winter Maintenance	0.00	100.0%
Water Valve Extenders	-4,000.00	0.0%
Weed Spraying	-680.00	66.0%
Road Maintenance / Repairs	-87,180.33	6.7%
Total Roads	-91,860.33	33.3%
Total Maintenance / Repairs	-89,460.99	40.1%
Total Expense	-80,315.68	53.0%
Net Income	75,436.33	-71.5%